

## PRESS RELEASE

Athens, 6<sup>th</sup> May, 2021

### **PRODEA INVESTMENTS: acquisition of the "ILIDA BUSINESS CENTER" office building in Maroussi, Northern Athens**

PRODEA Investments announces that it has entered into a share purchase agreement for the acquisition of 100% of the shares of LAMDA ILIDA OFFICE S.M.S.A., a 100% subsidiary of LAMDA DEVELOPMENT S.A. (which is the selling party) and owner of "ILIDA BUSINESS CENTER", an office building in Maroussi, northern Athens.

The transaction will be concluded upon the completion of certain condition precedents as defined in the aforementioned share purchase agreement. The deadline for such completion is 30.09.2021.

The consideration for the acquisition of the shares will be equal to the net asset value (NAV) of LAMDA ILIDA OFFICE S.M.S.A. as this will be determined, based on the provisions of the SPA, at the completion of the transaction.

"ILIDA BUSINESS CENTER" is a Class A office building with a total superstructure area of 11,750 sq.m. and 277 parking spaces. It is situated at a prime location, next to Golden Hall and the Olympic Stadium, offering easy access through Kifissias Avenue and Attiki Odos and complimenting PRODEA's already existing investments at the Northern Athens business district.